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However, unlike transaction costs theory, organizational population ecology takes a natural systems approach to organizations, meaning it does not assume organizational behavior is rational. It is not organizations that optimize, but the external environment (Hannan and Freeman 1977). Organizations tend to stay the same due to structural inertia.

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From the formal rational perspective, organizations are systems of control through formal rational means. Organizational control is ensured through the development of the bureaucratic structure and maintained through formal lines of authority, formal lines of communication and information flow between those two lines (McNeil 1978).

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The rational, natural, and open system perspectives are presenting three diverse views of organizations. These three perspectives on organizations have been presented to analyze and understand the nature of organization. Bertallanffy is known as pioneer of the General System Theory. In his work on "Organismic Theory" of biology in 1930's.

#### Organizational Theories: A Comparative Analysis of Key ...

Organizations are collectivities that exhibit a relatively high degree of formalization. The cooperation among participants is "conscious" and "deliberate"; the structure of relations is made explicit. (38) From the rational system perspective, organizations are instruments designed to attain specified goals.

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